

16th July, 2020

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Sub:- Compliance under Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure) Requirements Regulations, 2015, please find enclosed herewith statement on related party transactions of the Company on a consolidated basis for the half year ended 31st March, 2020.

Thanking you,

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**

K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

PHILLIPS CARBON BLACK LIMITED

Consolidated Half Yearly Disclosure of Related Party Transactions

1.) RELATED PARTY TRANSACTIONS

(a) Holding Company

Name	Type	Place of Incorporation	As at 31 March, 2020	As at 31 March, 2019
Rainbow Investments Limited	Holding Company	India	50.20%	50.20%

(b) Key management personnel of the Company and the Holding Company with whom transactions have taken place

Name	Relationship
i) Sanjiv Goenka	Chairman and Non Executive Director
ii) Shashwat Goenka	Non Executive Director
iii) Preeti Goenka	Non Executive Director
iv) Kaushik Roy	Managing Director
v) O P Malhotra	Non Executive Independent Director
vi) K S B Sanyal	Non Executive Independent Director
vii) Paras K Chowdhary	Non Executive Independent Director
viii) Pradip Roy	Non Executive Independent Director
ix) Kusum Dadoo	Non Executive Independent Director
x) Raj Kumar Gupta	Chief Financial Officer
xi) Kaushik Mukherjee	Company Secretary
xii) Sunil Bhandari	Employee holding Directorship in Holding Company
xiii) Subhranghsu Chakraborty	Person holding Directorship in Holding Company
xiv) Yugesh Kanoria	Person holding Directorship in Holding Company (with effect from 28 June, 2019)

(c) Others with whom transactions have taken place during the year

Name	Relationship
Rainbow Investments Limited	Holding Company
RPG Power Trading Company Limited	Fellow Subsidiary
Trade Apartment Private Limited	Fellow Subsidiary
Dynamic Success Projects Private Limited	Fellow Subsidiary
CESC Limited	Company under the control of the Holding Company as per Ind AS-110
CESC Ventures Limited	Company under the control of the Holding Company as per Ind AS-110
Spencer's Retail Limited	Company under the control of the Holding Company as per Ind AS-110
Guiltfree Industries Limited	Company under the control of the Holding Company as per Ind AS-110
Accurate Commodeal Pvt. Limited	Company under the control of the Holding Company as per Ind AS-110 (with effect from 26 March, 2020)
Woodlands Multispeciality Hospital Limited	Fellow Subsidiary
Duncan Brothers & Co. Ltd	Associate of Holding Company
Harrisons Malayalam Limited	Associate of Holding Company
Duncan Agency Senior Staff Superannuation Fund No. 3 (Superannuation Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Employees' Gratuity Fund (Gratuity Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Staff Provident Institution (Provident Fund)	Post Employment Benefit Plan of the Company (Other related parties)

1 (d) Details of transaction between the Company and related parties and outstanding balances

Sl. No.	Nature of Transactions	Company under the control of the Holding Company as per Ind AS-110 and Holding Company and Fellow Subsidiaries		Associates of Holding Company		Key Management Personnel of the Company & Holding company		Other Related Parties		Total	
		Year ended 31 March, 2020	Year ended 31 March, 2019	Year ended 31 March, 2020	Year ended 31 March, 2019	Year ended 31 March, 2020	Year ended 31 March, 2019	Year ended 31 March, 2020	Year ended 31 March, 2019	Year ended 31 March, 2020	Year ended 31 March, 2019
A.	Transactions										
1	Dividend paid on Equity Shares	6,056.08	4,066.22	-	-	-	-	-	-	6,056.08	4,066.22
2	Dividend received on Equity Shares	337.24	295.08	-	-	-	-	-	-	337.24	295.08
3	Dividend received on Preference Shares	190.74	95.50	-	-	-	-	-	-	190.74	95.50
4	Accommodation Charges paid	1.54	-	1.00	0.92	-	-	-	-	2.54	0.92
5	Accommodation Charges recovered	0.28	-	-	-	-	-	-	-	0.28	-
6	Reimbursement of expenses paid	20.50	31.71	-	3.61	-	-	-	-	20.50	35.32
7	Reimbursement of expenses received	452.25	267.05	-	-	-	-	-	-	452.25	267.05
8	Redemption of Preference Shares	4,775.00	-	-	-	-	-	-	-	4,775.00	-
9	Electricity charges paid	2.53	2.46	-	-	-	-	-	-	2.53	2.46
10	Rent Paid	14.18	12.38	-	-	-	-	-	-	14.18	12.38
11	Power Selling expenses paid	218.36	319.66	-	-	-	-	-	-	218.36	319.66
12	Sale of Power	7,551.87	8,577.81	-	-	-	-	-	-	7,551.87	8,577.81
13	Advances given	-	-	-	-	-	-	128.85	179.05	128.85	179.05
14	Advances recovered	-	-	-	-	-	-	135.10	172.58	135.10	172.58
15	Licence Fees	27.95	-	-	-	-	-	-	-	27.95	-
16	Contributions paid	-	-	-	-	-	-	1,161.63	665.08	1,161.63	665.08
17	Remuneration to Key Management Personnel	-	-	-	-	1,641.14	1,342.61	-	-	1,641.14	1,342.61
18	Post-employment benefits to Key Management Personnel	-	-	-	-	55.17	29.60	-	-	55.17	29.60
19	Other long-term benefit to Key Management Personnel	-	-	-	-	21.18	18.47	-	-	21.18	18.47
20	Director's Sitting Fees	-	-	-	-	40.45	27.90	-	-	40.45	27.90
21	Director's Commission	-	-	-	-	1,600.00	900.00	-	-	1,600.00	900.00
22	Loan repaid by Key Management Personnel	-	-	-	-	6.00	6.00	-	-	6.00	6.00
		As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019	As at 31 March, 2020	As at 31 March, 2019
B.	Closing Balances										
1	Receivables	2,820.39	742.88	0.03	8.96	11.50	17.50	0.07	6.31	2,831.99	775.65
2	Payables	-	(9.90)	-	(0.01)	-	-	-	-	-	(9.91)
3	Investments	8,037.94	20,541.08	-	-	-	-	-	-	8,037.94	20,541.08

(e) Terms and Conditions

All other transactions were made on normal commercial terms and conditions and at market rates.

All outstanding balances are unsecured and are repayable in cash.